

External effects and methods of their neutralization in the contemporary Russian economy

Hadiullina G., Nugumanova L., Bagautdinova N., Averiyarov B.

Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

This article reasons the theoretical and methodological approach to the subject matter of the institutions of internalization of external effects to the use of epistemological potential of neo-institutional concept and, on the basis of the made conclusions, develops practical recommendations with respect to the forms and methods of their project planning, which ensure the progressive development of the contemporary Russian economy. © IDOSI Publications, 2013.

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Keywords

Contracts, Institutional project planning, Institutions, Neo-institutionalism, Positive and negative externalities (external effects), Transaction expenses